

## July 2017 Monthly Financial Report

### City of Kent, Washington

#### General Fund Overview

	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	93,795,960	55,214,310	96,362,100	2,566,140	2.7%
Expenditures	96,229,260	46,782,736	96,057,000	172,260	0.2%
Net Revenues Less Expenditures	(2,433,300)	8,431,574	305,100	2,738,400	
Beginning Fund Balance	19,987,828		19,987,828		
Ending Fund Balance	17,554,528		20,292,928		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	14,562,958		17,877,238		
	15.1%		18.6%		
Contingency for Unanticipated Costs	1,500,000		1,500,000		
Strategic Opportunities Fund	425,000		425,000		
Restricted for Annexation	1,066,570		490,690		

#### Summary

Analysis through July shows an overall positive budget variance of \$2.7 million.

The 2017 adopted budget reflects an expected use of \$2.4 million of fund balance, including \$2 million for Parks capital projects.

The budgeted use of fund balance is offset by the positive budget variance of \$2.7 million, creating a net surplus of \$305k.

General Fund Reserves are estimated to end the year at \$17.9 million, or 18.6% of estimated 2017 expenditures.

#### **Revenue Overview**

Revenues are estimated to end the year approximately \$2.6 million (2.7%) higher than budgeted.

#### **Expenditures Overview**

Through July, all departments are remaining fairly close to budget with an overall favorable budget variance of \$172k or 0.2%.

## July 2017 Monthly Financial Report

### City of Kent, Washington

#### General Fund Overview - Revenues

Revenue Categories	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	22,782,330	12,134,733	22,816,200	33,870	0.1%
Sales & Use	19,756,570	11,930,710	20,076,300	319,730	1.6%
Utility	18,947,950	11,985,004	19,278,500	330,550	1.7%
Business & Occupation	8,900,000	4,388,883	9,111,270	211,270	2.4%
Other	882,090	424,268	906,230	24,140	2.7%
Licenses and Permits	5,611,350	3,762,594	5,847,600	236,250	4.2%
Intergovernmental Revenue	7,699,970	4,314,445	7,913,800	213,830	2.8%
Charges for Services	5,117,170	4,012,177	5,846,300	729,130	14.2%
Fines and Forfeitures	1,565,970	1,038,162	1,568,300	2,330	0.1%
Miscellaneous Revenue	1,582,560	1,223,334	2,047,600	465,040	29.4%
Transfers In	950,000	-	950,000	-	
<b>Total Revenues</b>	<b>93,795,960</b>	<b>55,214,310</b>	<b>96,362,100</b>	<b>2,566,140</b>	<b>2.7%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

**Charges for Services:** Estimated year-end collections at \$729k in excess of budget, largely due to increased permit review fees (\$841k) offset by decreased public safety (\$85k) and Utilities & Environment charges (\$33k).

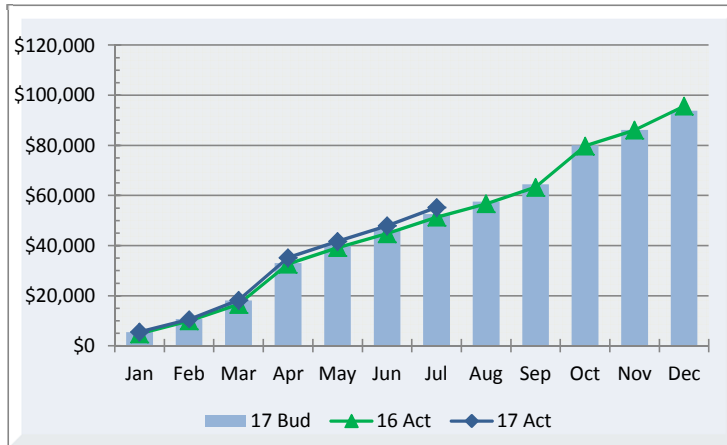
**Miscellaneous Revenue:** Estimated year-end collections at \$465k in excess of budget, largely due to increased interest income (\$78k) and reimbursements for services (\$390k).

# 2017 Monthly Financial Report

City of Kent, Washington

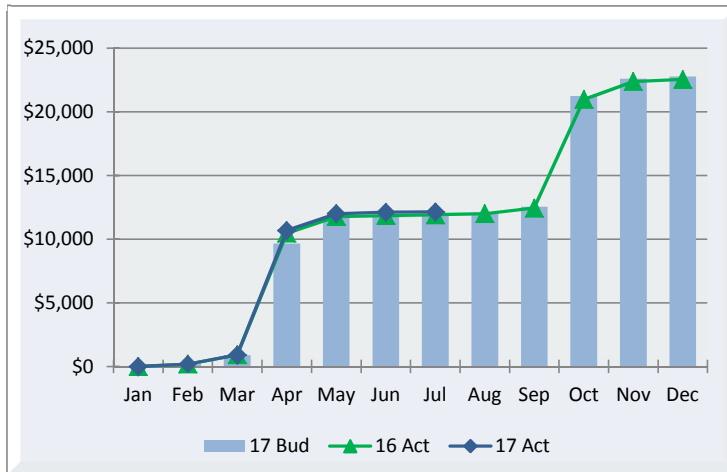
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



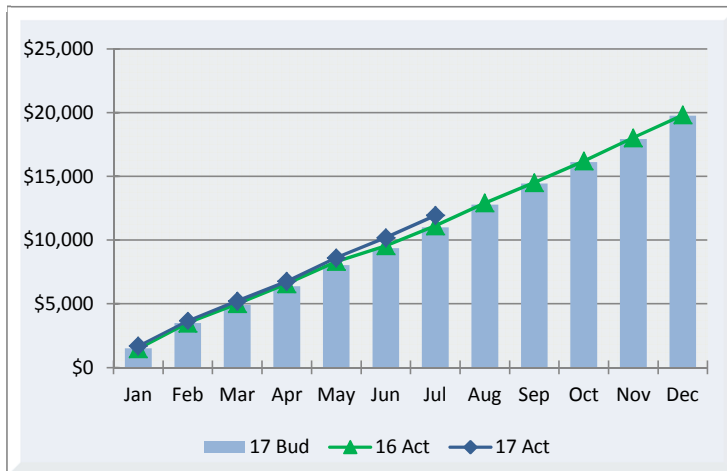
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	4,829	5,464	5,578
February	5,138	5,225	5,024
March	6,546	7,439	7,586
April	16,091	14,962	17,008
May	6,600	7,175	6,492
June	5,578	6,225	6,175
July	6,545	6,040	7,351
August	5,395	5,068	0
September	6,531	6,810	0
October	16,476	15,667	0
November	6,303	6,086	0
December	9,602	7,635	0
<b>Total</b>	<b>95,633</b>	<b>93,796</b>	<b>55,214</b>

### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	9	0
February	199	168	197
March	719	717	711
April	9,550	8,760	9,768
May	1,305	2,136	1,324
June	83	132	109
July	55	46	26
August	88	91	0
September	441	490	0
October	8,525	8,683	0
November	1,414	1,368	0
December	155	184	0
<b>Total</b>	<b>22,534</b>	<b>22,782</b>	<b>12,135</b>

### Sales Tax



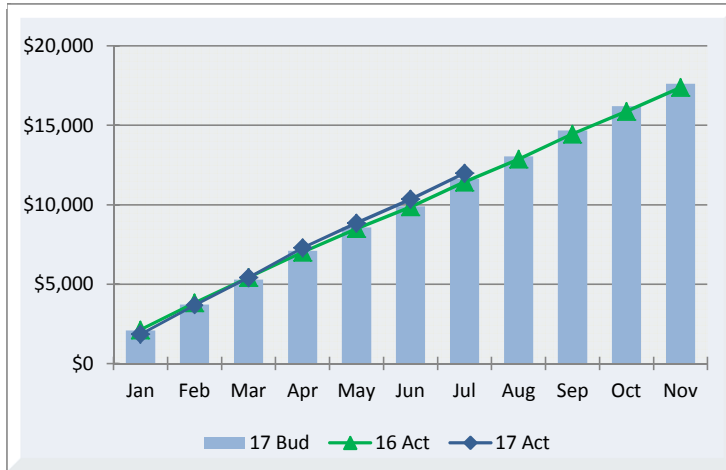
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,461	1,507	1,686
February	2,026	1,974	1,986
March	1,519	1,448	1,550
April	1,575	1,457	1,547
May	1,739	1,641	1,836
June	1,236	1,347	1,587
July	1,560	1,614	1,739
August	1,798	1,785	0
September	1,594	1,676	0
October	1,691	1,660	0
November	1,822	1,812	0
December	1,793	1,834	0
<b>Total</b>	<b>19,814</b>	<b>19,757</b>	<b>11,931</b>

## 2017 Monthly Financial Report

City of Kent, Washington

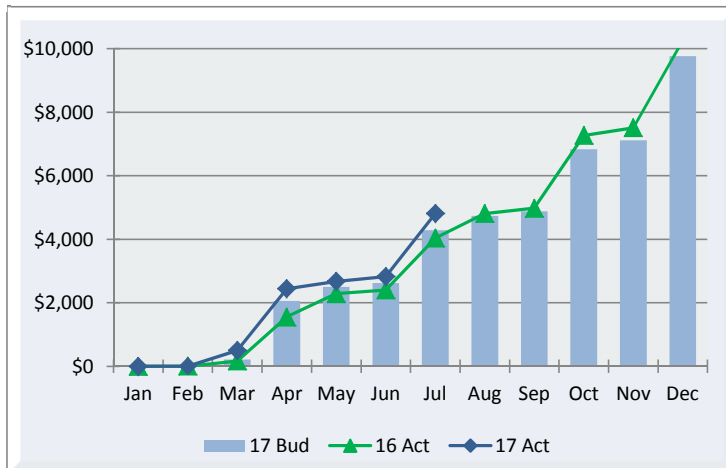
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,115	2,083	1,842
February	1,708	1,632	1,829
March	1,584	1,570	1,739
April	1,597	1,823	1,873
May	1,491	1,457	1,566
June	1,368	1,341	1,505
July	1,563	1,731	1,631
August	1,442	1,403	0
September	1,584	1,636	0
October	1,432	1,524	0
November	1,499	1,421	0
December	1,107	1,327	0
<b>Total</b>	<b>18,490</b>	<b>18,948</b>	<b>11,985</b>

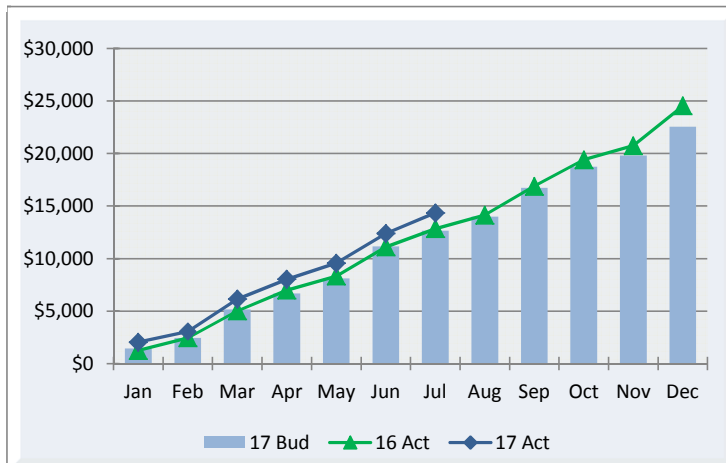
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	8	1
February	2	37	4
March	165	170	494
April	1,383	1,839	1,945
May	737	445	232
June	115	128	153
July	1,632	1,659	1,984
August	775	456	0
September	169	139	0
October	2,293	1,950	0
November	239	287	0
December	2,761	2,652	0
<b>Total</b>	<b>10,273</b>	<b>9,770</b>	<b>4,813</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,252	1,454	2,049
February	1,203	1,013	1,008
March	2,559	2,699	3,092
April	1,986	1,512	1,876
May	1,328	1,446	1,534
June	2,775	3,030	2,820
July	1,734	1,501	1,969
August	1,290	1,323	0
September	2,743	2,760	0
October	2,534	1,990	0
November	1,329	1,068	0
December	3,787	2,743	0
<b>Total</b>	<b>24,521</b>	<b>22,539</b>	<b>14,351</b>

## July 2017 Monthly Financial Report

### City of Kent, Washington

#### General Fund Overview - Expenditures

Department	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	352,110	206,362	340,100	12,010	3.4%
Mayor's Office/City Clerk	2,709,760	1,326,882	2,565,200	144,560	5.3%
Economic & Community Dev	6,394,650	3,259,645	6,052,100	342,550	5.4%
Finance	2,734,560	1,430,631	2,686,600	47,960	1.8%
Fire Contracted Services	3,603,110	2,166,770	3,634,100	(30,990)	-0.9%
Human Resources	1,977,930	1,025,635	1,883,300	94,630	4.8%
Information Technology	517,310	312,612	530,700	(13,390)	-2.6%
Law	1,737,080	902,946	1,652,100	84,980	4.9%
Municipal Court	3,181,510	1,809,197	3,164,800	16,710	0.5%
Parks, Recreation & Comm Svcs	17,229,170	9,493,625	16,958,600	270,570	1.6%
Police	36,976,600	21,324,904	37,206,200	(229,600)	-0.6%
Public Works	1,294,960	677,388	1,195,200	99,760	7.7%
Non-Departmental	17,520,510	2,846,140	18,188,000	(667,490)	-3.8%
<b>Total Expenditures</b>	<b>96,229,260</b>	<b>46,782,736</b>	<b>96,057,000</b>	<b>172,260</b>	<b>0.2%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**None.**

## July 2017 Monthly Financial Report

### City of Kent, Washington

#### General Fund

	2015 Actual	2016 Actual	2017 Adj Budget	2017 YTD	2017 Est Actual
<b>Beginning Fund Balance</b>	11,312,140	15,372,499	19,987,828	19,987,828	19,987,828
<b>Revenues</b>					
Taxes:					
Property	22,015,525	22,534,441	22,782,330	12,134,733	22,816,200
Sales & Use	18,583,057	19,814,047	19,756,570	11,930,710	20,076,300
Utility	18,151,853	18,490,458	18,947,950	11,985,004	19,278,500
Business & Occupation	7,656,220	9,311,445	8,900,000	4,388,883	9,111,270
Other	1,023,500	961,833	882,090	424,268	906,230
Licenses and Permits	5,827,474	6,269,525	5,611,350	3,762,594	5,847,600
Intergovernmental Revenue	7,783,935	8,072,343	7,699,970	4,314,445	7,913,800
Charges for Services	5,814,133	5,363,205	5,117,170	4,012,177	5,846,300
Fines and Forfeitures	1,660,366	1,551,720	1,565,970	1,038,162	1,568,300
Miscellaneous Revenue	1,756,485	2,302,027	1,582,560	1,223,334	2,047,600
Transfers In	996,921	962,261	950,000		950,000
<b>Total Revenues</b>	<b>91,269,469</b>	<b>95,633,303</b>	<b>93,795,960</b>	<b>55,214,310</b>	<b>96,362,100</b>

#### Expenditures

City Council	298,884	337,355	352,110	206,362	340,100
Mayor's Office/City Clerk	2,211,861	2,339,581	2,709,760	1,326,882	2,565,200
Economic & Community Dev	5,345,212	5,521,764	6,394,650	3,259,645	6,052,100
Finance	2,419,039	2,751,128	2,734,560	1,430,631	2,686,600
Fire Contracted Services	3,513,988	3,556,484	3,603,110	2,166,770	3,634,100
Human Resources	1,039,875	1,733,010	1,977,930	1,025,635	1,883,300
Information Technology	456,328	509,617	517,310	312,612	530,700
Law	1,198,769	1,458,153	1,737,080	902,946	1,652,100
Municipal Court	2,988,951	3,079,215	3,181,510	1,809,197	3,164,800
Parks, Recreation & Comm Svcs	15,595,739	16,027,802	17,229,170	9,493,625	16,958,600
Police	32,992,234	35,155,894	36,976,600	21,324,904	37,206,200
Public Works	4,896,300	1,273,864	1,294,960	677,388	1,195,200
Non-Departmental	14,251,930	17,274,106	17,520,510	2,846,140	18,188,000
<b>Total Expenditures</b>	<b>87,209,110</b>	<b>91,017,974</b>	<b>96,229,260</b>	<b>46,782,736</b>	<b>96,057,000</b>

Net Revenues less Expenditures	4,060,359	4,615,329	(2,433,300)	8,431,574	305,100
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<b>Ending Fund Balance</b>	<b>15,372,499</b>	<b>19,987,828</b>	<b>17,554,528</b>	<b>28,419,402</b>	<b>20,292,928</b>
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#### Ending Fund Balance Detail:

General Fund Reserves	11,749,159	16,996,258	14,562,958		17,877,238
based on same year actuals/budget	13.5%	18.7%	15.1%		18.6%
Contingency for Unanticipated Costs	1,500,000	1,500,000	1,500,000		1,500,000
Strategic Opportunities Fund	425,000	425,000	425,000		425,000
Restricted for Annexation	1,698,340	1,066,570	1,066,570		490,690

# July 2017 Monthly Financial Report

## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

	2015 thru July	2016 thru July	2017 thru July	2016-17 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	11,544,253	11,911,266	12,134,733	223,468	1.9%
Sales & Use	10,356,843	11,115,598	11,930,710	815,112	7.3%
Utility	12,127,364	11,426,045	11,985,004	558,960	4.9%
Business & Occupation	3,379,846	3,584,504	4,388,883	804,378	22.4%
Other	456,232	450,400	424,268	(26,132)	-5.8%
Licenses and Permits	2,631,611	3,424,664	3,762,594	337,930	9.9%
Intergovernmental Revenue	4,038,003	4,316,195	4,314,445	(1,750)	0.0%
Charges for Services	3,421,692	3,149,739	4,012,177	862,439	27.4%
Fines and Forfeitures	1,069,968	941,547	1,038,162	96,615	10.3%
Miscellaneous Revenue	991,338	1,006,246	1,223,334	217,088	21.6%
Transfers In	-	-	-	-	
<b>Total Revenues</b>	<b>50,017,149</b>	<b>51,326,203</b>	<b>55,214,310</b>	<b>3,888,107</b>	<b>7.6%</b>
<b>Expenditures</b>					
City Council	176,408	180,769	206,362	25,593	14.2%
Mayor's Office/City Clerk	1,273,954	1,328,260	1,326,882	(1,378)	-0.1%
Economic & Community Dev	2,990,079	3,134,056	3,259,645	125,589	4.0%
Finance	1,349,747	1,600,339	1,430,631	(169,708)	-10.6%
Fire Contracted Services	2,083,585	2,128,384	2,166,770	38,387	1.8%
Human Resources	602,887	895,648	1,025,635	129,987	14.5%
Information Technology	244,325	299,944	312,612	12,668	4.2%
Law	694,164	847,867	902,946	55,079	6.5%
Municipal Court	1,717,497	1,780,970	1,809,197	28,227	1.6%
Parks, Recreation & Comm Svcs	8,962,993	9,073,732	9,493,625	419,892	4.6%
Police	18,546,742	20,152,038	21,324,904	1,172,866	5.8%
Public Works *	2,741,010	884,266	677,388	(206,878)	-23.4%
Non-Departmental	269,140	1,898,281	2,846,140	947,859	49.9%
<b>Total Expenditures</b>	<b>41,652,530</b>	<b>44,204,554</b>	<b>46,782,736</b>	<b>2,578,182</b>	<b>5.8%</b>

\* Most Public Works costs were moved to the Street Operating Fund effective January 1, 2016. Only costs allocated to the Panther Lake annexation remain in the General Fund.

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	11,644,554	14,254,751	12,272,430	6,783,752	12,979,000
Expenditures	8,748,733	14,369,693	12,373,160	6,389,978	12,371,000
Net Revenues Less Expenditures	2,895,821	(114,942)	(100,730)	393,774	608,000

2015: Net revenues less expenditures include \$2.27m street operating revenues returned from LID funded projects. These funds have been allocated to projects in the 2016 budget.

2016: Includes street and transportation revenues and costs moved from the General Fund.

##### **LEOFF 1 Retiree Benefits**

Revenues	1,341,722	1,035,289	1,148,730	559,312	1,113,900
Expenditures	1,279,216	954,561	1,163,220	654,800	1,056,500
Net Revenues Less Expenditures	62,506	80,728	(14,490)	(95,488)	57,400

##### **Lodging Tax**

Revenues	279,878	294,859	281,000	141,118	303,500
Expenditures	257,164	219,989	278,060	197,009	218,800
Net Revenues Less Expenditures	22,714	74,870	2,940	(55,891)	84,700

##### **Youth/Teen Programs**

Revenues	894,592	911,855	928,600	590,423	934,900
Expenditures	920,380	942,000	942,000		942,000
Net Revenues Less Expenditures	(25,788)	(30,145)	(13,400)	590,423	(7,100)

##### **Capital Resources**

Revenues	20,209,541	20,751,646	12,738,960	9,472,163	15,153,200
Expenditures	11,135,015	15,248,984	15,498,530	2,624,026	15,498,500
Net Revenues Less Expenditures	9,074,526	5,502,662	(2,759,570)	6,848,137	(345,300)

##### **Criminal Justice**

Revenues	4,753,967	4,873,770	4,126,810	2,757,434	4,691,000
Expenditures	2,965,408	3,157,680	4,553,970	2,481,367	4,168,300
Net Revenues Less Expenditures	1,788,558	1,716,090	(427,160)	276,067	522,700

##### **Community Development Block Grant**

Revenues	808,466	839,392	1,056,260	295,376	1,056,260
Expenditures	808,466	839,392	1,056,260	418,710	1,056,260
Net Revenues Less Expenditures				(123,334)	

##### **ShoWare Operating**

Revenues	1,680,882	1,647,988	1,150,000	179,265	1,150,000
Expenditures	518,720	1,097,457	1,089,320	220,652	796,600
Net Revenues Less Expenditures	1,162,163	550,531	60,680	(41,388)	353,400

##### **Other Operating**

Revenues	127,615	135,731	116,520	70,360	116,500
Expenditures	44,550	63,059	116,520	98,598	98,000
Net Revenues Less Expenditures	83,065	72,672		(28,238)	18,500



## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

Revenues	20,140,494	21,140,582	25,333,130	13,078,934	21,650,000
Expenditures	17,620,354	18,076,074	28,079,700	8,782,417	22,901,500
Net Revenues Less Expenditures	2,520,140	3,064,508	(2,746,570)	4,296,518	(1,251,500)

##### **Sewer/Drainage Utility**

Revenues	48,525,436	52,152,841	52,276,840	30,237,855	51,302,000
Expenditures	47,086,396	48,908,079	50,219,100	25,710,323	48,512,800
Net Revenues Less Expenditures	1,439,040	3,244,762	2,057,740	4,527,533	2,789,200

##### **Solid Waste Utility**

Revenues		608,685	899,710	350,797	600,000
Expenditures	365	471,179	830,930	286,910	464,000
Net Revenues Less Expenditures	(365)	137,506	68,780	63,887	136,000

##### **Golf Complex**

Revenues	2,661,490	2,475,682	2,871,410	1,509,433	2,305,100
Expenditures	2,867,873	3,188,762	2,808,280	1,569,873	2,810,000
Net Revenues Less Expenditures	(206,383)	(713,080)	63,130	(60,440)	(504,900)

#### Internal Service Funds

##### **Fleet Services**

Revenues	4,538,925	4,769,001	4,715,900	2,859,629	4,822,000
Expenditures	3,195,504	3,974,431	5,685,510	1,988,009	5,238,300
Net Revenues Less Expenditures	1,343,420	794,570	(969,610)	871,619	(416,300)

##### **Central Services**

Revenues	372,070	382,444	446,510	196,098	362,000
Expenditures	350,962	399,786	421,150	154,434	355,200
Net Revenues Less Expenditures	21,108	(17,342)	25,360	41,664	6,800

##### **Information Technology**

Revenues	7,603,220	7,717,834	7,962,060	4,602,714	7,926,600
Expenditures	6,708,773	6,905,076	8,683,630	3,361,135	8,655,500
Net Revenues Less Expenditures	894,447	812,757	(721,570)	1,241,579	(728,900)

##### **Facilities**

Revenues	5,432,463	5,556,854	4,728,530	2,740,245	4,768,800
Expenditures	5,527,155	4,881,741	5,002,870	2,309,713	4,977,300
Net Revenues Less Expenditures	(94,692)	675,113	(274,340)	430,532	(208,500)

##### **Unemployment**

Revenues	397,641	420,226	121,700	104,851	152,000
Expenditures	98,860	126,718	169,050	36,904	110,000
Net Revenues Less Expenditures	298,781	293,508	(47,350)	67,947	42,000

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Workers Compensation**

Revenues	1,095,382	1,200,476	1,023,800	615,275	1,053,000
Expenditures	681,822	1,436,775	1,397,280	606,239	1,121,700
Net Revenues Less Expenditures	413,560	(236,299)	(373,480)	9,036	(68,700)

2015: Revenues reflect 2015-16 rate reduction, with GF savings going to the CR Fund to reduce the deficit.

#### **Employee Health & Wellness**

Revenues	10,487,102	10,688,926	10,432,600	6,304,351	12,995,990
Expenditures	11,298,096	12,130,696	11,936,000	8,137,150	14,630,000
Net Revenues Less Expenditures	(810,993)	(1,441,770)	(1,503,400)	(1,832,799)	(1,634,010)

#### **Liability Insurance**

Revenues	1,135,932	1,447,027	1,249,000	1,556,608	2,080,000
Expenditures	1,187,054	2,145,627	1,863,100	2,280,275	2,708,500
Net Revenues Less Expenditures	(51,122)	(698,600)	(614,100)	(723,668)	(628,500)

2017: YTD expenditures include claims paid for which reimbursement will be received.

#### **Property Insurance**

Revenues	582,938	628,105	554,820	326,699	558,000
Expenditures	471,003	445,135	500,810	241,693	443,200
Net Revenues Less Expenditures	111,935	182,969	54,010	85,006	114,800

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru July	2016 thru July	2017 thru July	2016-17 Variance
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Operating revenues and expenditures only, capital is excluded.

#### Special Revenue Funds

##### **Street Fund**

Revenues	5,036,707	6,523,891	6,783,752	259,861	4.0%
Expenditures	2,869,720	5,428,505	6,389,978	961,473	17.7%
Net Revenues Less Expenditures	2,166,986	1,095,386	393,774		

2016 includes street and transportation revenues and costs moved from the General Fund.

##### **LEOFF 1 Retiree Benefits**

Revenues	432,025	432,696	559,312	126,616	29.3%
Expenditures	760,736	515,096	654,800	139,704	27.1%
Net Revenues Less Expenditures	(328,712)	(82,400)	(95,488)		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

##### **Lodging Tax**

Revenues	115,910	130,243	141,118	10,876	8.4%
Expenditures	38,847	152,570	197,009	44,439	29.1%
Net Revenues Less Expenditures	77,063	(22,327)	(55,891)		

2016 expenditures reflect increased marketing activities.

##### **Youth/Teen Programs**

Revenues	550,983	548,767	590,423	41,656	7.6%
Expenditures					
Net Revenues Less Expenditures	550,983	548,767	590,423		

##### **Capital Resources**

Revenues	7,750,182	8,949,335	9,472,163	522,828	5.8%
Expenditures	2,446,683	3,162,929	2,624,026	(538,903)	-17.0%
Net Revenues Less Expenditures	5,303,500	5,786,406	6,848,137		

Expenditures higher in 2015 and 2017 due to land purchases in Q1.

##### **Criminal Justice**

Revenues	2,602,325	2,759,970	2,757,434	(2,536)	-0.1%
Expenditures	1,650,079	1,654,432	2,481,367	826,934	50.0%
Net Revenues Less Expenditures	952,246	1,105,538	276,067		

2016 increase in revenues due to strong sales tax trends and an increase in seized assets.

##### **Community Development Block Grants**

Revenues	220,974	192,970	295,376	102,406	53.1%
Expenditures	330,126	376,012	418,710	42,698	11.4%
Net Revenues Less Expenditures	(109,153)	(183,042)	(123,334)		

Lag in grant reimbursement for expenses incurred.

##### **ShowWare Operating**

Revenues	117,944	471,942	179,265	(292,678)	-62.0%
Expenditures	43,504	149,849	220,652	70,803	47.2%
Net Revenues Less Expenditures	74,440	322,093	(41,388)		

Admissions Tax revenues received quarterly (April, July, September, January)

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru July	2016 thru July	2017 thru July	2016-17 Variance	
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Operating revenues and expenditures only, capital is excluded.

##### **Other Operating**

Revenues	12,840	33,310	70,360	37,050	111.2%
Expenditures	17,963	59,492	98,598	39,106	65.7%
Net Revenues Less Expenditures	(5,123)	(26,182)	(28,238)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

#### Enterprise Funds

##### **Water Utility**

Revenues	10,919,376	11,579,461	13,078,934	1,499,473	12.9%
Expenditures	8,408,249	9,476,487	8,782,417	(694,070)	-7.3%
Net Revenues Less Expenditures	2,511,127	2,102,974	4,296,518		

##### **Sewer/Drainage Utility**

Revenues	27,599,781	28,423,928	30,237,855	1,813,927	6.4%
Expenditures	21,328,503	24,658,771	25,710,323	1,051,551	4.3%
Net Revenues Less Expenditures	6,271,278	3,765,157	4,527,533		

##### **Solid Waste Utility**

Revenues		358,257	350,797	(7,461)	-2.1%
Expenditures		268,710	286,910	18,200	6.3%
Net Revenues Less Expenditures		89,548	63,887		

Solid Waste Utility established in 2016.

##### **Golf Complex**

Revenues	1,727,976	1,572,018	1,509,433	(62,585)	-4.0%
Expenditures	1,652,358	1,778,707	1,569,873	(208,834)	-11.7%
Net Revenues Less Expenditures	75,618	(206,689)	(60,440)		

2016 & 2017 revenues down due to inclement weather conditions in Q1.

#### Internal Service Funds

##### **Fleet Services**

Revenues	2,659,122	2,791,708	2,859,629	67,921	2.4%
Expenditures	1,746,857	2,199,496	1,988,009	(211,487)	-9.6%
Net Revenues Less Expenditures	912,265	592,212	871,619		

##### **Central Services**

Revenues	225,921	230,408	196,098	(34,310)	-14.9%
Expenditures	227,194	230,717	154,434	(76,283)	-33.1%
Net Revenues Less Expenditures	(1,272)	(309)	41,664		

##### **Information Technology**

Revenues	4,133,001	4,373,936	4,602,714	228,778	5.2%
Expenditures	3,641,922	3,312,510	3,361,135	48,624	1.5%
Net Revenues Less Expenditures	491,078	1,061,426	1,241,579		

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru July	2016 thru July	2017 thru July	2016-17 Variance	
Operating revenues and expenditures only, capital is excluded.					
<b>Facilities</b>					
Revenues	3,100,920	3,133,921	2,740,245	(393,676)	-12.6%
Expenditures	2,395,015	2,423,859	2,309,713	(114,146)	-4.7%
Net Revenues Less Expenditures	705,905	710,063	430,532		
<b>Unemployment</b>					
Revenues	232,026	242,200	104,851	(137,350)	-56.7%
Expenditures	60,845	99,436	36,904	(62,533)	-62.9%
Net Revenues Less Expenditures	171,181	142,764	67,947		
<b>Workers Compensation</b>					
Revenues	640,988	684,048	615,275	(68,773)	-10.1%
Expenditures	494,109	638,241	606,239	(32,002)	-5.0%
Net Revenues Less Expenditures	146,879	45,807	9,036		
<b>Employee Health &amp; Wellness</b>					
Revenues	6,058,535	6,234,955	6,304,351	69,396	1.1%
Expenditures	6,418,513	6,727,060	8,137,150	1,410,090	21.0%
Net Revenues Less Expenditures	(359,978)	(492,105)	(1,832,799)		
<b>Liability Insurance</b>					
Revenues	662,348	665,644	1,556,608	890,963	133.8%
Expenditures	1,121,305	1,344,370	2,280,275	935,905	69.6%
Net Revenues Less Expenditures	(458,957)	(678,726)	(723,668)		
<b>Property Insurance</b>					
Revenues	340,073	357,514	326,699	(30,815)	-8.6%
Expenditures	667,524	620,563	570,050	(50,513)	-8.1%
Net Revenues Less Expenditures	(327,451)	(263,049)	(243,351)		

## 2017 Monthly Financial Report

### City of Kent, Washington

#### Fund Balances

	2017 Beginning Fund Balance	2017 Estimated Revenues	2017 Estimated Expenditures	2017 Ending Fund Balance
<b>General Fund</b>				
General Fund	19,481,298	96,362,100	96,057,000	19,786,398
<b>Special Revenue Funds</b>				
Street Fund	3,397,945	12,979,000	12,371,000	4,005,945
LEOFF 1 Retiree Benefits	1,174,261	1,113,900	1,056,500	1,231,661
Lodging Tax	469,387	303,500	218,800	554,087
Youth/Teen Programs	91,130	934,900	942,000	84,030
Capital Resources	11,277,727	15,153,200	15,498,500	10,932,427
Criminal Justice	5,697,717	4,691,000	4,168,300	6,220,417
Community Development Block Grants		1,056,260	1,056,260	
ShoWare Operating	2,147,074	1,150,000	796,600	2,500,474
Other Operating	436,914	116,500	98,000	455,414
<b>Debt Service Funds</b>				
Councilmanic Debt Service	521,394	10,781,200	10,316,410	986,184
Special Assessments Debt Service	1,188,906	1,561,380	2,585,830	164,456
<b>Enterprise Funds</b>				
Water Utility	10,966,106	21,650,000	22,901,500	9,714,606
Sewer/Drainage Utility	11,295,548	51,302,000	48,512,800	14,084,748
Solid Waste Utility	302,528	600,000	464,000	438,528
Golf Complex	(3,768,128)	2,305,100	2,810,000	(4,273,028)
<b>Internal Service Funds</b>				
Fleet Services	5,134,423	4,822,000	5,238,300	4,718,123
Central Services	(63,568)	362,000	355,200	(56,768)
Information Technology	3,640,615	7,926,600	8,655,500	2,911,715
Facilities	2,340,684	4,768,800	4,977,300	2,132,184
Unemployment	1,332,446	152,000	110,000	1,374,446
Workers Compensation	2,356,624	1,053,000	1,121,700	2,287,924
Employee Health & Wellness	4,681,152	12,995,990	14,630,000	3,047,142
Liability Insurance	1,805,167	2,080,000	2,708,500	1,176,667
Property Insurance	531,548	558,000	443,200	646,348